

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM**

Reporting Period: First Interim

Charter School Name: Pathways Academy Charter  
(continued) - Adult Education  
CDS #: 37-75416-0139451  
Charter Approving Entity: Warner Unified  
County: San Diego  
Charter #: 2052  
Fiscal Year: 2025-26

**CERTIFICATION OF FINANCIAL CONDITION**

☒

**POSITIVE CERTIFICATION**

As the Charter School Official, I certify that based upon current projections this charter will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

☐

**QUALIFIED CERTIFICATION**

As the Charter School Official, I certify that based upon current projections this charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

☐

**NEGATIVE CERTIFICATION**

As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

To the entity that approved the charter school:

( ☒ ) 2025-26 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed:

Jarom Luedtke

Date:

12/09/2025

Charter School Official  
(Original signature required)

Print

Name:

Jarom Luedtke

Title: Director

To the County Superintendent of Schools:

( ☐ ) 2025-26 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed:

Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Date:

Print

Name:

Title:

For additional information on the First Interim Report, please contact:

For Approving Entity:

Andrea Sissons

Name

CBO

Title

760-782-3517x213

Phone

andrea.sissons@warnerusd.net

E-mail

For Charter School:

Rebecca Heinricy

Name

Charter Impact

Title

888-474-0322

Phone

rheinricy@charterimpact.com

E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

Date

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM**  
Reporting Period:

Charter School Name: **Pathways Academy Charter**  
(continued) - **Adult Education**  
CDS #: **37-75416-0139451**  
Charter Approving Entity: **Warner Unified**  
County: **San Diego**  
Charter #: **2052**  
Fiscal Year: **2025-26**

This charter school uses the following basis of accounting:

- ☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description		Object Code	Adopted Budget - July 1			Actuals thru 10/31			First Interim - Oct 31		
			Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES											
1. LCFF Sources											
State Aid - Current Year		8011	9,533,500.00		9,533,500.00	2,190,356.00		2,190,356.00	9,573,961.23		9,573,961.23
Education Protection Account State Aid - Current Year		8012	143,640.00		143,640.00	29,530.00		29,530.00	143,640.00		143,640.00
State Aid - Prior Years		8019	-		-	(3.00)		(3.00)	(3.00)		(3.00)
Transfers to Charter Schools in Lieu of Property Taxes		8096	427,241.00		427,241.00	150,000.00		150,000.00	424,227.00		424,227.00
Other LCFF Transfers		8091, 8097			-			-			-
Total, LCFFSources			10,104,381.00	-	10,104,381.00	2,369,883.00	-	2,369,883.00	10,141,825.23	-	10,141,825.23
2. Federal Revenues											
Every Student Succeeds Act (Title I - V)		8290			-			-		-	-
Special Education - Federal		8181, 8182		107,120.00	107,120.00			-	107,120.00		107,120.00
Child Nutrition - Federal		8220			-			-			-
Donated Food Commodities		8221			-			-			-
Other Federal Revenues		8110, 8260-8299		472,119.00	472,119.00			-	472,119.00		472,119.00
Total, Federal Revenues			-	579,239.00	579,239.00	-	-	-	-	579,239.00	579,239.00
3. Other State Revenues											
Special Education - State		StateRevSE		635,901.46	635,901.46		95,262.00	95,262.00		635,901.46	635,901.46
All Other State Revenues		StateRevAO	190,584.05	191,213.72	381,797.77		14,034.00	14,034.00	190,584.05	180,261.72	370,845.77
Total, Other State Revenues			190,584.05	827,115.18	1,017,699.23	-	109,296.00	109,296.00	190,584.05	816,163.18	1,006,747.23
4. Other Local Revenues											
All Other Local Revenues		LocalRevAO	5,000.00		5,000.00	5,569.00		5,569.00	8,902.33		8,902.33
Total, Local Revenues			5,000.00	-	5,000.00	5,569.00	-	5,569.00	8,902.33	-	8,902.33
5. TOTAL REVENUES			10,299,965.05	1,406,354.18	11,706,319.23	2,375,452.00	109,296.00	2,484,748.00	10,341,311.61	1,395,402.18	11,736,713.79
B. EXPENDITURES											
1. Certificated Salaries											
Certificated Teachers' Salaries		1100	3,253,925.25	590,743.19	3,844,668.44	998,916.77	101,977.23	1,100,894.00	3,104,453.34	465,419.93	3,569,873.27
Certificated Pupil Support Salaries		1200	352,142.24	291,502.54	643,644.78	159,373.25	17,903.75	177,277.00	430,790.02	194,566.55	625,356.57
Certificated Supervisors' and Administrators' Salaries		1300	559,251.58	275,857.84	835,109.42	231,473.00	-	231,473.00	559,251.20	207,912.56	767,163.76
Other Certificated Salaries		1900	101,818.26	125,395.60	227,213.86	53,532.00	-	53,532.00	35,121.99	125,395.60	160,517.59
Total, Certificated Salaries			4,267,137.33	1,283,499.17	5,550,636.50	1,443,295.02	119,880.98	1,563,176.00	4,129,616.55	993,294.64	5,122,911.19
2. Non-certificated Salaries											
Non-certificated Instructional Aides' Salaries		2100	723,820.80	105,336.00	829,156.80	290,194.00	-	290,194.00	729,834.51	83,026.24	812,860.75
Non-certificated Support Salaries		2200	870,302.90	85,324.80	955,627.70	315,771.00	-	315,771.00	954,968.19	85,324.80	1,040,292.99
Non-certificated Supervisors' and Administrators' Sal.		2300		-	-	-	-	-	-	-	-
Clerical and Office Salaries		2400	219,385.39	-	219,385.39	78,709.00	-	78,709.00	224,996.74	-	224,996.74
Other Non-certificated Salaries		2900		-	-	-	-	-	-	-	-
Total, Non-certificated Salaries			1,813,509.09	190,660.80	2,004,169.89	684,674.00	-	684,674.00	1,909,799.44	168,351.04	2,078,150.48
3. Employee Benefits											
STRS		3101-3102			-	-	-	-	-	-	-
PERS		3201-3202			-	-	-	-	-	-	-
OASDI / Medicare / Alternative		3301-3302	472,038.45	98,349.43	570,387.88	161,352.06	9,084.94	170,437.00	455,551.87	87,704.25	543,256.12
Health and Welfare Benefits		3401-3402	681,758.34	131,370.26	813,128.60	272,229.00	-	272,229.00	688,732.00	108,491.67	797,223.67
Unemployment Insurance		3501-3502	35,323.89	9,255.54	44,579.43	4,187.39	364.61	4,552.00	18,762.28	4,333.45	23,095.73
Workers' Compensation Insurance		3601-3602	80,361.63	19,361.81	99,723.44	57,296.00	-	57,296.00	60,338.53	11,616.46	71,954.99
OPEB, Allocated		3701-3702			-	-	-	-	-	-	-
OPEB, Active Employees		3751-3752			-	-	-	-	-	-	-
Other Employee Benefits		3901-3902	42,616.02	10,267.62	52,883.64	25,907.32	2,380.68	28,288.00	77,344.12	15,401.65	92,745.77
Total, Employee Benefits			1,312,098.32	268,604.67	1,580,702.99	520,971.77	11,830.23	532,802.00	1,300,728.81	227,547.47	1,528,276.28
4. Books and Supplies											
Approved Textbooks and Core Curricula Materials		4100			-	-	-	-	-	-	-
Books and Other Reference Materials		4200			-	-	-	-	-	-	-
Materials and Supplies		4300	168,755.70	39,213.72	207,969.42	126,198.00	-	126,198.00	195,067.93	39,213.72	234,281.65
Noncapitalized Equipment		4400	180,000.00	-	180,000.00	20,170.00	-	20,170.00	219,914.38	-	219,914.38
Food		4700			-	-	-	-	-	-	-
Total, Books and Supplies			348,755.70	39,213.72	387,969.42	146,368.00	-	146,368.00	414,982.31	39,213.72	454,196.03
5. Services and Other Operating Expenditures											
Subagreements for Services		5100	-	5,000.00	5,000.00	-	-	-	-	5,000.00	5,000.00
Travel and Conferences		5200	3,000.00	-	3,000.00	965.00	-	965.00	3,015.00	-	3,015.00
Dues and Memberships		5300	25,000.00	-	25,000.00	21,462.00	-	21,462.00	25,002.33	-	25,002.33
Insurance		5400	78,117.00	-	78,117.00	32,784.00	-	32,784.00	73,044.67	-	73,044.67
Operations and Housekeeping Services		5500	-	-	-	-	-	-	-	-	-
Rentals, Leases, Repairs, and Noncap. Improvements		5600	-	-	-	-	-	-	-	-	-
Transfers of Direct Costs		5700-5799			-	23,494.33	(23,494.33)	-	38,004.69	(38,004.69)	-
Professional/Consulting Services and Operating Expend.		5800	963,570.19		963,570.19	467,834.00	-	467,834.00	1,330,981.23	-	1,330,981.23
Communications		5900	138,600.00		138,600.00	25,751.00	-	25,751.00	129,412.64	-	129,412.64
Total, Services and Other Operating Expenditures			1,208,287.19	5,000.00	1,213,287.19	572,290.33	(23,494.33)	548,796.00	1,599,460.56	(33,004.69)	1,566,455.87
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)											
Land and Land Improvements		6100-6170			-			-			-
Buildings and Improvements of Buildings		6200			-			-			-
Books and Media for New School Libraries or Major					-			-			-
Expansion of School Libraries		6300			-			-			-
Equipment		6400			-			-			-
Equipment Replacement		6500			-			-			-
Depreciation Expense (for accrual basis only)		6900			-			-			-
Total, Capital Outlay			-	-	-	-	-	-	-	-	-
7. Other Outgo											
Tuition to Other Schools		7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs		7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.		7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other		7221-7223AO			-			-			-

All Other Transfers	7281-7299			-		-			-
Transfers of Indirect Costs	7300-7399			-		-			-
Debt Service:									
Interest	7438	39,322.44		39,322.44	12,514.00	12,514.00	29,468.76		29,468.76
Principal (for modified accrual basis only)	7439			-		-			-
Total, Other Outgo		39,322.44	-	39,322.44	12,514.00	-	12,514.00	29,468.76	-
8. TOTAL EXPENDITURES		8,989,110.07	1,786,978.36	10,776,088.43	3,380,113.12	108,216.88	3,488,330.00	9,384,056.43	1,395,402.18
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,310,854.98	(380,624.18)	930,230.80	(1,004,661.12)	1,079.12	(1,003,582.00)	957,255.18	-
D. OTHER FINANCING SOURCES / USES									
1. Other Sources	8930-8979			-		-			-
2. Less: Other Uses	7630-7699			-		-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(380,624.15)	380,624.15	-		-			-
4. TOTAL OTHER FINANCING SOURCES / USES		(380,624.15)	380,624.15	-	-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		930,230.83	(0)	930,230.80	(1,004,661.12)	1,079.12	(1,003,582.00)	957,255.18	-
F. FUND BALANCE, RESERVES									
1. Beginning Fund Balance									
a. As of July 1	9791	1,160,365.03		1,160,365.03	1,403,296.00	1,403,296.00	1,403,296.00		1,403,296.00
b. Adjustments to Beginning Balance	9793, 9795	(10,013.03)		(10,013.03)	9,541.00	9,541.00	9,541.00		9,541.00
c. Adjusted Beginning Balance		1,150,352.00	-	1,150,352.00	1,412,837.00	-	1,412,837.00	-	1,412,837.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		2,080,582.83	(0)	2,080,582.80	408,175.88	1,079.12	409,255.00	2,370,092.18	-
Components of Ending Fund Balance :									
a. Nonspendable									
Revolving Cash (equals object 9130)	9711			-		-			-
Stores (equals object 9320)	9712			-		-			-
Prepaid Expenditures (equals object 9330)	9713			-		-			-
All Others	9719			-		-			-
b. Restricted	9740			-	1,079.12	1,079.12			-
c. Committed									
Stabilization Arrangements	9750			-		-			-
Other Commitments	9760			-		-			-
d. Assigned									
Other Assignments	9780			-		-			-
e. Unassigned/Unappropriated									
Reserve for Economic Uncertainties	9789	538,804.42		538,804.42	538,972.93	538,972.93	538,972.93		538,972.93
Unassigned/Unappropriated Amount	9790	1,541,778.41		1,541,778.41	(130,797.05)	(130,797.05)	1,831,119.25		1,831,119.25

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM**  
Reporting Period:

Charter School Name: Pathways Academy Charter  
(continued) - Adult Education  
CDS #: 37-75416-0139451  
Charter Approving Entity: Warner Unified  
County: San Diego  
Charter #: 2052  
Fiscal Year: 2025-26

					1st Interim vs. Adopted Budget Increase, (Decrease)	
Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
<b>A. REVENUES</b>						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	9,533,500.00	2,190,356.00	9,573,961.23	40,461.23	0.42%
Education Protection Account State Aid - Current Year	8012	143,640.00	29,530.00	143,640.00	-	0.00%
State Aid - Prior Years	8019	-	(3.00)	(3.00)	(3.00)	New
Transfers to Charter Schools Funding in Lieu of Property Taxes	8096	427,241.00	150,000.00	424,227.00	(3,014.00)	-0.71%
Other LCFF Transfers	8091, 8097	-	-	-	-	
Total, LCFF Sources		10,104,381.00	2,369,883.00	10,141,825.23	37,444.23	0.37%
2. Federal Revenues						
Every Student Succeeds Act (Title I-V)	8290	-	-	-	-	
Special Education - Federal	8181, 8182	107,120.00	-	107,120.00	-	0.00%
Child Nutrition - Federal	8220	-	-	-	-	
Donated Food Commodities	8221	-	-	-	-	
Other Federal Revenues	8110, 8260-8299	472,119.00	-	472,119.00	-	0.00%
Total, Federal Revenues		579,239.00	-	579,239.00	-	0.00%
3. Other State Revenues						
Special Education - State	StateRevSE	635,901.46	95,262.00	635,901.46	-	0.00%
All Other State Revenues	StateRevAO	381,797.77	14,034.00	370,845.77	(10,952.00)	-2.87%
Total, Other State Revenues		1,017,699.23	109,296.00	1,006,747.23	(10,952.00)	-1.08%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	5,000.00	5,569.00	8,902.33	3,902.33	78.05%
Total, Local Revenues		5,000.00	5,569.00	8,902.33	3,902.33	78.05%
5. TOTAL REVENUES						
		11,706,319.23	2,484,748.00	11,736,713.79	30,394.56	0.26%
<b>B. EXPENDITURES</b>						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	3,844,668.44	1,100,894.00	3,569,873.27	(274,795.17)	-7.15%
Certificated Pupil Support Salaries	1200	643,644.78	177,277.00	625,356.57	(18,288.21)	-2.84%
Certificated Supervisors' and Administrators' Salaries	1300	835,109.42	231,473.00	767,163.76	(67,945.66)	-8.14%
Other Certificated Salaries	1900	227,213.86	53,532.00	160,517.59	(66,696.27)	-29.35%
Total, Certificated Salaries		5,550,636.50	1,563,176.00	5,122,911.19	(427,725.31)	-7.71%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	829,156.80	290,194.00	812,860.75	(16,296.05)	-1.97%
Non-certificated Support Salaries	2200	955,627.70	315,771.00	1,040,292.99	84,665.29	8.86%
Non-certificated Supervisors' and Administrators' Sal.	2300	-	-	-	-	
Clerical and Office Salaries	2400	219,385.39	78,709.00	224,996.74	5,611.35	2.56%
Other Non-certificated Salaries	2900	-	-	-	-	
Total, Non-certificated Salaries		2,004,169.89	684,674.00	2,078,150.48	73,980.59	3.69%
3. Employee Benefits						
STRS	3101-3102	-	-	-	-	
PERS	3201-3202	-	-	-	-	
OASDI / Medicare / Alternative	3301-3302	570,387.88	170,437.00	543,256.12	(27,131.76)	-4.76%
Health and Welfare Benefits	3401-3402	813,128.60	272,229.00	797,223.67	(15,904.93)	-1.96%
Unemployment Insurance	3501-3502	44,579.43	4,552.00	23,095.73	(21,483.70)	-48.19%
Workers' Compensation Insurance	3601-3602	99,723.44	57,296.00	71,954.99	(27,768.45)	-27.85%
OPEB, Allocated	3701-3702	-	-	-	-	
OPEB, Active Employees	3751-3752	-	-	-	-	
Other Employee Benefits	3901-3902	52,883.64	28,288.00	92,745.77	39,862.13	75.38%
Total, Employee Benefits		1,580,702.99	532,802.00	1,528,276.28	(52,426.71)	-3.32%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	-	-	-	-	
Books and Other Reference Materials	4200	-	-	-	-	
Materials and Supplies	4300	207,969.42	126,198.00	234,281.65	26,312.23	12.65%
Noncapitalized Equipment	4400	180,000.00	20,170.00	219,914.38	39,914.38	22.17%
Food	4700	-	-	-	-	
Total, Books and Supplies		387,969.42	146,368.00	454,196.03	66,226.61	17.07%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	5,000.00	-	5,000.00	-	0.00%

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
Travel and Conferences	5200	3,000.00	965.00	3,015.00	15.00	0.50%
Dues and Memberships	5300	25,000.00	21,462.00	25,002.33	2.33	0.01%
Insurance	5400	78,117.00	32,784.00	73,044.67	(5,072.33)	-6.49%
Operations and Housekeeping Services	5500	-	-	-	-	
Rentals, Leases, Repairs, and Noncap. Improvements	5600	-	-	-	-	
Transfers of Direct Costs	5700-5799	-	-	-	-	
Professional/Consulting Services and Operating Expend. Communications	5800	963,570.19	467,834.00	1,330,981.23	367,411.04	38.13%
	5900	138,600.00	25,751.00	129,412.64	(9,187.36)	-6.63%
Total, Services and Other Operating Expenditures		1,213,287.19	548,796.00	1,566,455.87	353,168.68	29.11%
<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)</b>						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	-	-	-	-	
Total, Capital Outlay		-	-	-	-	
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Transfers of Indirect Costs	7300-7399	-	-	-	-	
Debt Service:						
Interest	7438	39,322.44	12,514.00	29,468.76	(9,853.68)	-25.06%
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		39,322.44	12,514.00	29,468.76	(9,853.68)	-25.06%
<b>8. TOTAL EXPENDITURES</b>		10,776,088.43	3,488,330.00	10,779,458.61	3,370.18	0.03%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		930,230.80	(1,003,582.00)	957,255.18	27,024.38	2.91%
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
<b>4. TOTAL OTHER FINANCING SOURCES / USES</b>		-	-	-	-	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		930,230.80	(1,003,582.00)	957,255.18	27,024.38	2.91%
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	1,160,365.03	1,403,296.00	1,403,296.00	242,930.97	20.94%
b. Adjustments/Restatements	9793, 9795	(10,013.03)	9,541.00	9,541.00	19,554.03	-195.29%
c. Adjusted Beginning Fund Balance		1,150,352.00	1,412,837.00	1,412,837.00		
2. Ending Fund Balance, June 30 (E + F.1.c.)		2,080,582.80	409,255.00	2,370,092.18		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	1,079.12	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	538,804.42	538,972.93	538,972.93	168.51	0.03%
Unassigned/Unappropriated Amount	9790	1,541,778.41	(130,797.05)	1,831,119.25	289,340.84	18.77%

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM  
First Interim Report - MYP**

Charter School Name: Pathways Academy Charter  
(continued) - Adult Education  
CDS #: 37-75416-0139451  
Charter Approving Entity: Warner Unified  
County: San Diego  
Charter #: 2052  
Fiscal Year: 2025-26

This charter school uses the following basis of accounting:

- ☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2025-26			Totals for 26-27	Totals for 27-28
		Unrestricted	Restricted	Total		
<b>A. REVENUES</b>						
1. LCFF Sources						
State Aid - Current Year	8011	9,573,961.23	0.00	9,573,961.23	12,521,185.00	15,701,251.00
Education Protection Account State Aid - Current Year	8012	143,640.00	0.00	143,640.00	180,600.00	218,568.00
State Aid - Prior Years	8019	(3.00)	0.00	(3.00)	0.00	0.00
Transfers of Charter Schools in Lieu of Property Taxes	8096	424,227.00	0.00	424,227.00	533,385.00	645,519.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00		
Total, LCFF Sources		10,141,825.23	0.00	10,141,825.23	13,235,170.00	16,565,338.00
2. Federal Revenues						
Every Student Succeeds Act (Title I - V)	8290	0.00	0.00	0.00		
Special Education - Federal	8181, 8182	0.00	107,120.00	107,120.00	111,150.00	134,517.35
Child Nutrition - Federal	8220	0.00	0.00	0.00		
Donated Food Commodities	8221	0.00	0.00	0.00		
Other Federal Revenues	8110, 8260-8299	0.00	472,119.00	472,119.00		
Total, Federal Revenues		0.00	579,239.00	579,239.00	111,150.00	134,517.35
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	635,901.46	635,901.46	823,670.89	1,030,925.03
All Other State Revenues	StateRevAO	190,584.05	180,261.72	370,845.77	410,154.00	471,840.00
Total, Other State Revenues		190,584.05	816,163.18	1,006,747.23	1,233,824.89	1,502,765.03
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	8,902.33	0.00	8,902.33	11,192.99	13,546.12
Total, Local Revenues		8,902.33	0.00	8,902.33	11,192.99	13,546.12
5. TOTAL REVENUES		10,341,311.61	1,395,402.18	11,736,713.79	14,591,337.88	18,216,166.50
<b>B. EXPENDITURES</b>						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	3,104,453.34	465,419.93	3,569,873.27	4,910,668.63	6,265,379.94
Certificated Pupil Support Salaries	1200	430,790.02	194,566.55	625,356.57	1,242,517.80	1,503,644.65
Certificated Supervisors' and Administrators' Salaries	1300	559,251.20	207,912.56	767,163.76	863,372.08	892,748.65
Other Certificated Salaries	1900	35,121.99	125,395.60	160,517.59	163,659.46	166,910.21
Total, Certificated Salaries		4,129,616.55	993,294.64	5,122,911.19	7,180,217.96	8,828,683.44
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	729,834.51	83,026.24	812,860.75	1,090,086.71	1,405,134.40
Non-certificated Support Salaries	2200	954,968.19	85,324.80	1,040,292.99	1,147,374.70	1,185,466.36
Non-certificated Supervisors' and Administrators' Sal.	2300	0.00	0.00	0.00		
Clerical and Office Salaries	2400	224,996.74	0.00	224,996.74	225,940.71	307,149.60
Other Non-certificated Salaries	2900	0.00	0.00	0.00		
Total, Non-certificated Salaries		1,909,799.44	168,351.04	2,078,150.48	2,463,402.12	2,897,750.36
3. Employee Benefits						
STRS	3101-3102	0.00	0.00	0.00		
PERS	3201-3202	0.00	0.00	0.00		
OASDI / Medicare / Alternative	3301-3302	455,551.87	87,704.25	543,256.12	728,093.00	885,346.00
Health and Welfare Benefits	3401-3402	688,732.00	108,491.67	797,223.67	1,076,131.10	1,446,346.45
Unemployment Insurance	3501-3502	18,762.28	4,333.45	23,095.73	27,887.20	32,742.82
Workers' Compensation Insurance	3601-3602	60,338.53	11,616.46	71,954.99	96,436.20	117,264.34
OPEB, Allocated	3701-3702	0.00	0.00	0.00		
OPEB, Active Employees	3751-3752	0.00	0.00	0.00		
Other Employee Benefits	3901-3902	77,344.12	15,401.65	92,745.77	96,436.20	117,264.34
Total, Employee Benefits		1,300,728.81	227,547.47	1,528,276.28	2,024,983.70	2,598,963.94
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	0.00	0.00	0.00		
Books and Other Reference Materials	4200	0.00	0.00	0.00		

Description	Object Code	FY 2025-26			Totals for 26-27	Totals for 27-28
		Unrestricted	Restricted	Total		
Materials and Supplies	4300	195,067.93	39,213.72	234,281.65	302,518.00	376,222.00
Noncapitalized Equipment	4400	219,914.38	0.00	219,914.38	283,966.05	353,150.11
Food	4700	0.00	0.00	0.00		
Total, Books and Supplies		414,982.31	39,213.72	454,196.03	586,484.05	729,372.11
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	0.00	5,000.00	5,000.00	6,456.29	8,029.26
Travel and Conferences	5200	3,015.00	0.00	3,015.00	3,893.14	4,841.65
Dues and Memberships	5300	25,002.33	0.00	25,002.33	32,284.45	40,150.07
Insurance	5400	73,044.67	0.00	73,044.67	94,319.47	117,298.99
Operations and Housekeeping Services	5500	0.00	0.00	0.00		
Rentals, Leases, Repairs, and Noncap. Improvements	5600	0.00	0.00	0.00		
Transfers of Direct Costs	5700-5799	38,004.69	(38,004.69)	0.00		
Professional/Consulting Services and Operating Expend.	5800	1,330,981.23	0.00	1,330,981.23	1,672,626.03	2,052,245.07
Communications	5900	129,412.64	0.00	129,412.64	167,105.00	207,818.00
Total, Services and Other Operating Expenditures		1,599,460.56	(33,004.69)	1,566,455.87	1,976,684.37	2,430,383.03
<b>6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)</b>						
Land and Land Improvements	6100-6170	0.00	0.00	0.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00		
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7280-7299	0.00	0.00	0.00		
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00		
Debt Service:						
Interest	7438	29,468.76	0.00	29,468.76	44,157.16	4,834.73
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00		
Total, Other Outgo		29,468.76	0.00	29,468.76	44,157.16	4,834.73
<b>8. TOTAL EXPENDITURES</b>		9,384,056.43	1,395,402.18	10,779,458.61	14,275,929.36	17,489,987.61
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		957,255.18	0.00	957,255.18	315,408.52	726,178.89

Description	Object Code	FY 2025-26			Totals for 25-26	Totals for 26-25
		Unrestricted	Restricted	Total		
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		957,255.18	0.00	957,255.18	315,408.52	726,178.89
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	1,403,296.00	0.00	1,403,296.00	2,370,092.18	2,685,500.70
b. Adjustments/Restatements	9793, 9795	9,541.00	0.00	9,541.00		
c. Adjusted Beginning Balance		1,412,837.00	0.00	1,412,837.00	2,370,092.18	2,685,500.70
2. Ending Fund Balance, June 30 (E + F.1.c.)		2,370,092.18	0.00	2,370,092.18	2,685,500.70	3,411,679.60
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00		
Stores (equals object 9320)	9712	0.00	0.00	0.00		
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted	9740		0.00	0.00		
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00		
Other Commitments	9760	0.00	0.00	0.00		
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	538,972.93	0.00	538,972.93	713,796.47	874,499.38
Unassigned/Unappropriated Amount	9790	1,831,119.25	0.00	1,831,119.25	1,971,704.23	2,537,180.22

## Cash Flow Worksheet 2025/26

		July	August	September	October	November	December	January	February	March	April	May	June	Accruals	TOTAL
Actual or Projected		Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
A. BEGINNING CASH	9110	792,933	2,107,343	891,634	1,290,965	1,213,417	1,094,012	1,082,865	895,081	915,157	1,057,595	946,016	858,847		
B. RECEIPTS															
LCFF Sources															
State Aid, EPA	8011-8019	391,135	391,132	733,573	704,043	709,158	745,068	709,158	709,158	945,305	909,395	909,395	909,395	951,684	9,717,598
In Lieu Property Taxes	8096	0	0	150,000	0	27,908	27,908	27,908	27,908	54,198	27,099	27,099	27,099	27,099	424,227
Other LCFF/Revenue Limit Transfers	8091, 8097														0
Federal Revenue	8100-8299	0	0	0	0	118,030	0	0	0	118,030	0	0	0	343,180	579,239
Other State Revenue	8300-8599	2,506	2,506	54,649	49,635	51,265	84,994	115,164	51,265	74,679	138,579	74,679	74,679	232,149	1,006,747
Other Local Revenue	8600-8799	2,124	1,829	1,140	476	417	417	417	417	417	417	417	417	0	8,902
All Other Financing Sources	8930-8979														0
Other Receipts/Non-Revenue															0
TOTAL RECEIPTS		395,765	395,467	939,362	754,154	906,778	858,387	852,647	788,748	1,192,628	1,075,489	1,011,589	1,011,589	1,554,111	11,736,713
C. DISBURSEMENTS															
Certificated Salaries	1000-1999	382,036	386,591	391,937	402,612	429,034	439,161	448,962	448,962	448,962	448,962	448,962	446,728	0	5,122,911
Classified Salaries	2000-2999	157,097	163,201	176,273	188,103	179,852	179,852	185,957	185,958	185,958	185,958	185,958	103,981	0	2,078,150
Employee Benefits	3000-3999	166,766	108,994	132,667	124,375	119,910	120,804	132,797	125,085	123,007	122,198	121,357	130,316	0	1,528,276
Books and Supplies	4000-4999	59,706	34,502	19,106	33,054	20,133	7,176	33,227	15,810	166,614	13,765	41,864	9,239	0	454,196
Services and Operating Expenditures	5000-5999	87,282	74,950	149,981	236,583	134,714	119,897	138,483	109,440	122,232	109,734	124,954	124,718	33,489	1,566,456
Capital Outlay	6000-6999														0
Other Outgo	7000-7499	2,578	5,606	2,218	2,112	2,643	2,643	2,643	3,417	3,417	1,450	662,315	80	0	29,469
All Other Financing Uses	7630-7699														0
Other Disbursements/ Non Expenditures															0
TOTAL DISBURSEMENTS		855,465	773,844	872,182	986,839	886,287	869,534	942,070	888,672	1,050,189	882,068	923,758	815,062	33,489	10,779,458
D. PRIOR YEAR TRANSACTIONS, Other															
Accounts Receivable	9200-9399	1,561,323	153,844	78,926	21,691	0	0	(98,361)	0	0	0	0	0	(1,554,111)	163,312
Accounts Payable	9500-9630,														
(Liabilities, including Deferred	9650	212,787	(991,176)	253,225	133,446	(139,896)	0	0	120,000	0	(305,000)	(175,000)	(116,158)	33,489	(974,283)
TOTAL PRIOR YEAR TRANSACTIONS, Other		1,774,110	(837,332)	332,151	155,137	(139,896)	0	(98,361)	120,000	0	(305,000)	(175,000)	(116,158)	(1,520,622)	1,137,595
E. (B - C + D)		1,314,410	(1,215,709)	399,331	(77,548)	(119,405)	(11,147)	(187,784)	20,076	142,438	(111,579)	(87,169)	80,370	0	2,094,850
F. ENDING CASH (A + E)		2,107,343	891,634	1,290,965	1,213,417	1,094,012	1,082,865	895,081	915,157	1,057,595	946,016	858,847	939,217		
G. ENDING CASH, PLUS ACCRUALS															2,459,839








# FY26-PAE-First Interim Report

Final Audit Report

2025-12-09

Created:	2025-12-09
By:	Rebecca Heinricy (rheinricy@charterimpact.com)
Status:	Signed
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-  Document created by Rebecca Heinricy (rheinricy@charterimpact.com)  
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